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OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of:	)	No. D06-131
	)	
BANKERS MULTIPLE LINE	)	CONSENT ORDER
INSURANCE COMPANY,	)	IMPOSING A FINE
	)	
An Authorized Insurer.	)	
	)	

Findings of Fact:

1. Bankers Multiple Line Insurance Company ("Bankers Multiple Line") is authorized to conduct insurance business in Washington State. It issues disability, property, marine transportation, vehicle, casualty and surety insurance.
2. Bankers Multiple Line made numerous attempts to electronically file its 2004 annual statement with the Office of the Insurance Commissioner ("OIC") on February 25, 2005. However, the company failed to follow the filing instructions and the filing did not conform to the required naming conventions. Bankers Multiple Line did not avail itself of the OIC email response system, so was unaware of the success, or lack of success, of its attempt to file.
3. The OIC informed Bankers Multiple Line on April 14, 2005 that the OIC had not yet received its annual statement. Bankers Multiple Line sent an email to the OIC on April 22, 2005, saying that its personnel didn't know how to file. After numerous additional attempts to file, the filing was successfully submitted on August 25, 2005.
4. RCW 48.05.250 requires that insurers submit an annual statement of the preceding year to the OIC before the first day of March of the following year. The statute permits the Commissioner to revoke or suspend the insurer's certificate of authority for failure to so submit.
5. RCW 48.05.185 permits the Commissioner to levy a fine in addition to or in lieu of revocation or suspension of an insurer's certificate of authority.
6. Bankers Multiple Line failed to timely file its 2004 annual statement.

Conclusion of Law:

Bankers Multiple Line's failure to timely file its 2004 annual statement with the OIC violated RCW 48.05.250.

Consent to Order:

Bankers Multiple Line consents to the following, in order to resolve this matter without further administrative or judicial proceedings, and the Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. Bankers Multiple Line consents to entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with the applicable laws of the State of Washington, and waive further administrative or legal challenge to the actions taken, or to be taken, by the Insurance Commissioner related to the subject matter of this order.
2. Within thirty days of entry of this Order, Bankers Multiple Line will pay to the OIC a fine in the amount of \$10,000 (ten thousand dollars).
3. If the fine is not timely paid in full, this will constitute grounds for the suspension or revocation of the certificate of authority held by Bankers Multiple Line in the State of Washington. It will also result in a civil action being filed by the Attorney General on behalf of the Insurance Commissioner, to recover the amount of the fine.

Executed this 23<sup>rd</sup> day of March, 2006.

BANKERS MULTIPLE LINE INSURANCE COMPANY

By: [Signature]  
Printed Name: Darrel M. Seife  
Printed Corporate Title: Asst. Counsel, Asst. Secretary

Order:

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

1. Bankers Multiple Line Insurance Company is ordered to pay, within thirty days of the entry of this Order, a fine in the amount of \$10,000 (ten thousand dollars).
2. Failure to timely pay the fine shall constitute grounds for suspension or revocation of the certificate of authority held by Bankers Multiple Line Insurance Company in

Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to collect the fine.

Executed this 28<sup>th</sup> day of March, 2006

MIKE KREIDLER  
Insurance Commissioner

By: Marcia G. Stickler

**Marcia G. Stickler**  
Legal Affairs Division